



CITY OF SAINT PAUL
ALASKA

RESOLUTION 22-06

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAINT PAUL AUTHORIZING THE CITY TO APPLY FOR THE BULK FUEL REVOLVING LOAN FUND WAIVER OF SOVEREIGN IMMUNITY

BE IT RESOLVED, that the City of Saint Paul is authorized to borrow from the State of Alaska, for the purpose of purchasing bulk fuel, a principal sum not to exceed \$750,000.00 with annual interest not to exceed four percent and the following name person(s) Phillip Zavadil, City Manager, is authorized to execute any and all documents which may be required by the State of Alaska to reflect that indebtedness, the terms of its repayment, and any security therefore, including but not limited to a Loan Agreement and Promissory Note (whose principal sum and interest the DCRA is authorized to complete upon determination of the principal sum and interest, if any, of the loan).

PASSED AND ADOPTED BY APPROVAL OF THE COUNCIL OF THE CITY OF SAINT PAUL THIS 12th DAY OF MAY, 2022 BY ___IN FAVOR___ OPPOSED AND ___ABSTAIN.

ATTEST:

Jacob N. Mercurief, Mayor

Monique Baker, City Clerk

STATE OF ALASKA)
) SS.
_____ JUDICIAL DISTRICT)

This instrument was acknowledged before me this ____ day of ____ 20____
By _____(name of person signing above), the _____ of _____ on
its behalf, with its authority, and as a free act.

Notary Public, State of Alaska

My Commission Expires